



COMPASS

March 2022

Scotch Plains Market Insights

Scotch Plains

MARCH 2022

UNDER CONTRACT

23
Total
Properties

\$707K
Average
Price

\$645K
Median
Price

-50%
Decrease From
Mar 2021

6%
Increase From
Mar 2021

9%
Increase From
Mar 2021

UNITS SOLD

19
Total
Properties

\$736K
Average
Price

\$590K
Median
Price

-39%
Decrease From
Mar 2021

32%
Increase From
Mar 2021

18%
Increase From
Mar 2021

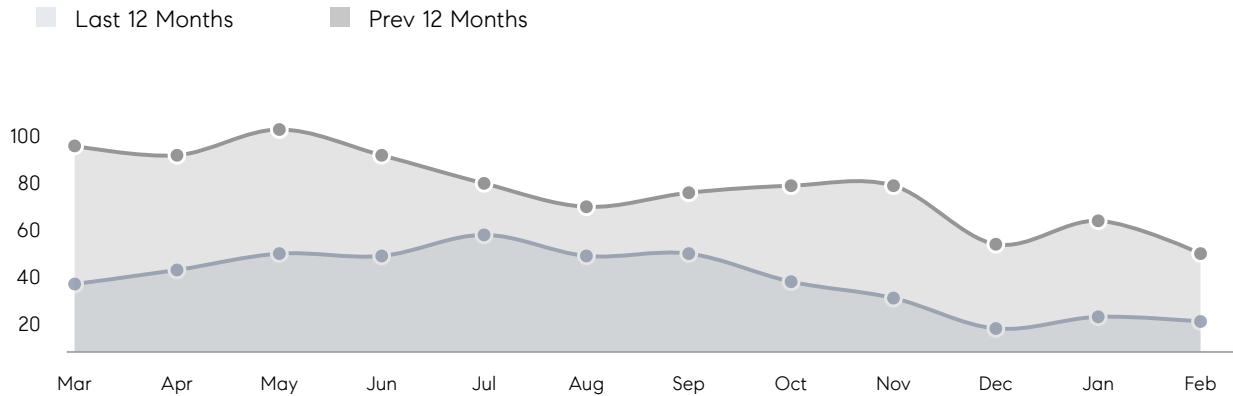
Property Statistics

		Mar 2022	Mar 2021	% Change
Overall	AVERAGE DOM	41	47	-13%
	% OF ASKING PRICE	106%	101%	
	AVERAGE SOLD PRICE	\$736,863	\$559,023	31.8%
	# OF CONTRACTS	23	46	-50.0%
	NEW LISTINGS	44	42	5%
Houses	AVERAGE DOM	43	48	-10%
	% OF ASKING PRICE	106%	101%	
	AVERAGE SOLD PRICE	\$801,275	\$586,107	37%
	# OF CONTRACTS	21	42	-50%
	NEW LISTINGS	36	40	-10%
Condo/Co-op/TH	AVERAGE DOM	27	40	-32%
	% OF ASKING PRICE	105%	100%	
	AVERAGE SOLD PRICE	\$393,333	\$376,200	5%
	# OF CONTRACTS	2	4	-50%
	NEW LISTINGS	8	2	300%

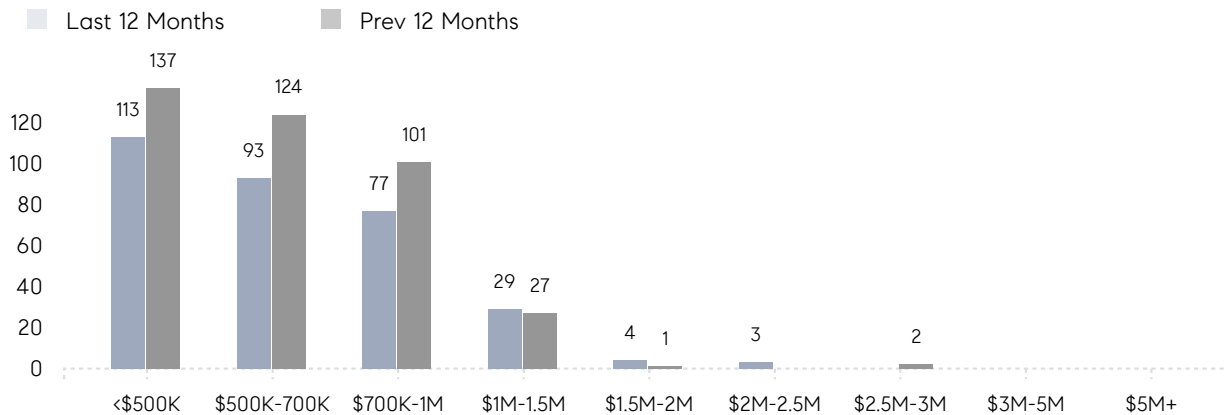
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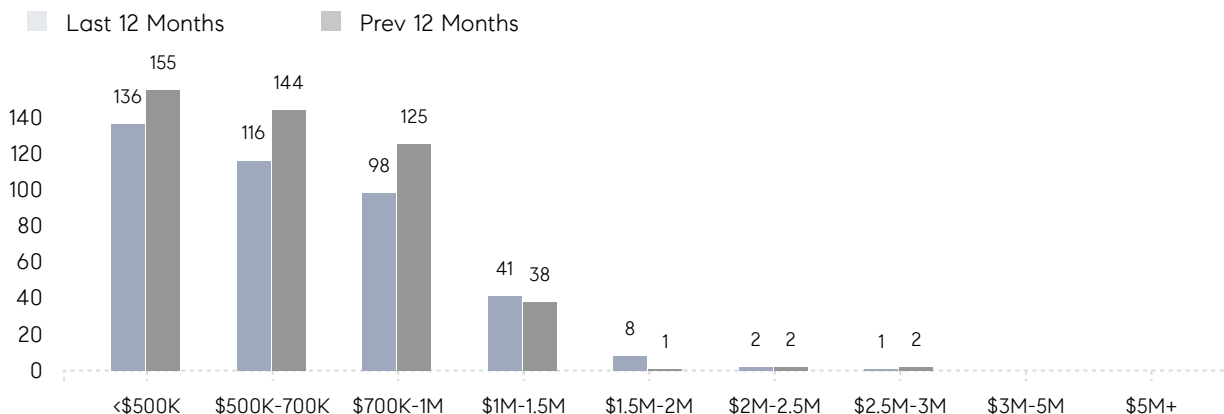
Monthly Inventory



Contracts By Price Range



Listings By Price Range





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